



Corporate LinX launches “Rapide Reverse” supply chain finance for medium sized corporates

April 14, 2020

Corporate Linx has launched its new “Rapide Reverse” solution targeted specifically at medium sized companies.

Rapide Reverse is a fast track implementation of Corporate LinX’s supply chain finance solution. It is designed to enable medium sized companies to support their key suppliers and protect their vital supply chains around the world during these challenging times.

Rapide Reverse enables corporate buyers to establish an on-line portal link to their suppliers. This portal enables suppliers to track the progress of their invoices and to know when payments are scheduled. In addition, an early payment option can be provided for approved invoices, meaning that suppliers can be paid earlier than their usual trading terms thus supporting their cashflow.

In the past, supply chain finance programmes have been almost exclusively made available by large corporates and PLC’s and only after several months of development. Corporate LinX have launched Rapide Reverse as a means for more medium sized companies (revenues of £100m+) to be able to implement such a programme for their suppliers. This is a more packaged solution which can be deployed quickly, within a matter of weeks, whilst still maintaining the quality and flexibility that customers of Corporate LinX have come to expect.

Ian Watson, managing director of Corporate Linx commented; “We are delighted to launch Rapide Reverse at this time. We think it is important for businesses to be able to have greater influence in supporting their key suppliers, particularly at the moment. We at Corporate Linx have long felt that supply chain finance should not just be the domain of the large corporates and Fortune 500 companies but that is just as important for medium sized business to be able to benefit from the process and working capital improvements these programmes can bring.”