



Why Now is The Right Time for Supply Chain Finance

Undertake any search related to “digital data” and you are quickly overwhelmed by the response. Every industry, product and process now have a digital proposition, and all are growing quickly, leaving more traditional formats in their wake.

The same is true for the multiple steps in the Supply Chain. Automated inventory systems coupled with advanced ERP applications, blockchain solutions and on-line applications are revolutionising the way supply chains are functioning. With the continuing growth in digital media replacing paper-based documents then forward-thinking organisations are recognising the need to implement technology-based solutions to manage their relationships with suppliers.

It is not just the unrelenting rise of technology, which is bringing new challenges to managing suppliers, businesses now must also consider their social responsibilities as well. CSR is becoming an important measure of corporate values and ethics. Businesses need to be able to demonstrate how they are managing this responsibility, particularly regarding one of their key stakeholders, their suppliers.

By putting in place a supply chain platform with portal access, your business can ensure it can cope with the digital revolution and take advantage of the benefits that it brings. At the same time, you are also meeting your responsibilities towards your suppliers by providing them with more transparency regarding the status of their outstanding invoices and enabling early payment options if they require it and thus supporting their cash needs too.

I should also not forget to mention that it makes the whole purchase ledger process more efficient and cheaper to manage thus providing valuable cash savings as well.

Now is the time to consider implementing your own digital Supply Chain solution thus keeping your business technologically current, meeting your CSR requirements, saving costs and releasing tied up working capital in your supply chain. You will be able to capitalise on all the benefits that digitisation has to offer.

Corporate Linx have been providing innovative and flexible supply chain solutions for over 11 years and have worked with a wide range of industry leading businesses.

Contact me, **Ian Watson at Corporate Linx** today and we can quickly work with you to get your tailored programme up and running. Don't be left behind.